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Republic of the Philippines
Department of Finance
Bureau of Internal Revenue

BIR Form No. **1701Q**
January 2018 (ENCS)
Page 2

Quarterly Income Tax Return
for Individuals, Estates and Trusts

1701Q 01/18ENCS P2

TIN	Taxpayer/Filer's Last Name
397 427 925 000	CAJIPE

PART V - COMPUTATION OF TAX DUE (DO NOT enter Centavos; 49 Centavos or less drop down; 50 or more round up)

Declaration this Quarter		A) Taxpayer/Filer		B) Spouse
If graduated rate, fill in items 36 to 46; if 8%, fill in items 47 to 54				
Schedule I - For Graduated IT Rate				
36 Sales/Revenues/Receipts/Fees (net of sales returns, allowances and discounts)	36A	10,195.00	36B	0.00
37 Less: Cost of Sales/Services (applicable only if availing Itemized Deductions)	37A	0.00	37B	0.00
38 Gross Income/(Loss) from Operation (Item 36 Less Item 37)	38A	10,195.00	38B	0.00
Less: Allowable Deductions				
39 Total Allowable Itemized Deductions	39A	0.00	39B	0.00
OR				
40 Optional Standard Deduction (OSD) (40% of Item 36)	40A	4,078.00	40B	0.00
41 Net Income/(Loss) This Quarter (Item 38 Less Either Item 39 OR 40)	41A	6,117.00	41B	0.00
Add: **42** Taxable Income/(Loss) Previous Quarter/s	42A	0.00	42B	0.00
43 Non-Operating Income (specify)	43A	0.00	43B	0.00
44 Amount Received/Share in Income by a Partner from General Professional Partnership (GPP)	44A	0.00	44B	0.00
45 **Total Taxable Income/(Loss) To Date** (Sum of Items 41 to 44)	45A	6,117.00	45B	0.00
46 **Tax Due** (Item 45 x Applicable Tax Rate based on Tax Table below) (To Part III, Item 26)	46A	0.00	46B	0.00
Schedule II - For 8% IT Rate				
47 Sales/Revenues/Receipts/Fees (net of sales returns, allowances and discounts)	47A	0.00	47B	0.00
48 Add: Non-Operating Income (specify)	48A	0.00	48B	0.00
49 Total Income for the quarter (Sum of Items 47 and 48)	49A	0.00	49B	0.00
50 Add: Total Taxable Income/(Loss) Previous Quarter (Item 51 of previous quarter)	50A	0.00	50B	0.00
51 Cumulative Taxable Income/(Loss) as of This Quarter (Sum of Items 49 and 50)	51A	0.00	51B	0.00
52 Less: Allowable reduction from gross sales/receipts and other non-operating income of purely self-employed individuals and/or professionals in the amount of P250,000	52A	0.00	52B	0.00
53 **Taxable Income/(Loss) To Date** (Items 51 Less Item 52)	53A	0.00	53B	0.00
54 **Tax Due** (Item 53 x 8% Tax Rate) (To Part III, Item 26)	54A	0.00	54B	0.00
Schedule III - Tax Credits/Payments				
55 Prior Year's Excess Credits	55A	0.00	55B	0.00
56 Tax Payment/s for the Previous Quarter/s	56A	0.00	56B	0.00
57 Creditable Tax Withheld for the Previous Quarter/s	57A	0.00	57B	0.00
58 Creditable Tax Withheld per BIR Form No. 2307 for this Quarter	58A	0.00	58B	0.00
59 Tax Paid in Return Previously Filed, if this is an Amended Return	59A	0.00	59B	0.00
60 Foreign Tax Credits, if applicable	60A	0.00	60B	0.00
61 Other Tax Credits/Payments (specify)	61A	0.00	61B	0.00
62 Total Tax Credits/Payments (Sum of Items 55 to 61) (To Part III, Item 27)	62A	0.00	62B	0.00
63 **Tax Payable/(Overpayment)** (Item 46 or 54, Less Item 62) (To Part III, Item 28)	63A	0.00	63B	0.00
Schedule IV - Penalties				
64 Surcharge	64A	0.00	64B	0.00
65 Interest	65A	0.00	65B	0.00
66 Compromise	66A	0.00	66B	0.00
67 Total Penalties (Sum of Items 64 to 66) (To Part III, Item 29)	67A	0.00	67B	0.00
68 **Total Amount Payable/(Overpayment)** (Sum of Items 63 and 67) (To Part III, Item 30)	68A	0.00	68B	0.00

TABLE 1 - Tax Rates (effective January 1, 2018 to December 31, 2022)

If Taxable Income is:	Tax Due is:
Not over P250,000	0%
Over P250,000 but not over P400,000	20% of the excess over P250,000
Over P400,000 but not over P800,000	P30,000 + 25% of the excess over P400,000
Over P800,000 but not over P2,000,000	P130,000 + 30% of the excess over P800,000
Over P2,000,000 but not over P8,000,000	P490,000 + 32% of the excess over P2,000,000
Over P8,000,000	P2,410,000 + 35% of the excess over P8,000,000

TABLE 2 - Tax Rates (effective January 1, 2023 and onwards)

If Taxable Income is:	Tax Due is:
Not over P250,000	0%
Over P250,000 but not over P400,000	15% of the excess over P250,000
Over P400,000 but not over P800,000	22,500 + 20% of the excess over P400,000
Over P800,000 but not over P2,000,000	102,500 + 25% of the excess over P800,000
Over P2,000,000 but not over P8,000,000	402,500 + 30% of the excess over P2,000,000
Over P8,000,000	P2,202,500 + 35% of the excess over P8,000,000