

ITR:

Republic of the Philippines
Department of Finance
Bureau of Internal Revenue

Certificate of Compensation Payment/Tax Withheld

For Compensation Payment With or Without Tax Withheld

2316

For the Year: **2024**

For the Period: From (MM/DD) **01 01** To (MM/DD) **12 31**

Mark all appropriate boxes with an "X"

Part I - Employee Information

1. Employee's Name (Last Name, First Name, Middle Name)
EMBUIDO JR, VICTORIANO PADILLA

2. RDO Code
004

3. Zip Code
171 138 399 0000

4. Date of Birth (MM/DD/YY)
000 547 621 0051

5. Telephone Number
000 547 621 0051

6. Statutory Minimum Wage rate per day
0.00

7. Statutory Minimum Wage rate per month
0.00

8. Minimum Wage Earner whose compensation is exempt from withholding tax and not subject to income tax
☐

Part II - Employer Information (Present)

9. Employer's Name
INNOVATIVE INVESTORS AND FINANCING CO., INC.

10. Registered Address
2/F INNOVATIVE BLDG., RIZAL AVE. POBLACION

11. Type of Employer
☐ Main Employer ☐ Secondary Employer

Part III - Employer Information (Previous)

12. TIN
000 547 621 0051

13. Employer's Name
INNOVATIVE INVESTORS AND FINANCING CO., INC.

14. Registered Address
2/F INNOVATIVE BLDG., RIZAL AVE. POBLACION

15. Type of Employer
☐ Main Employer ☐ Secondary Employer

Part IV - Summary

16. Gross Compensation Income from Present Employer (Sum of Items 29 and 52)
262,197.22

17. Less: Total Non-Taxable/Exempt Compensation Income from Present Employer (From Item 38)
262,197.22

18. Taxable Compensation Income from Present Employer (Item 16 Less Item 17)
0.00

19. Add: Taxable Compensation Income from Previous Employer, if applicable
0.00

20. Gross Taxable Compensation Income (Sum of Items 18 and 19)
0.00

21. Tax Due
0.00

22. Amount of Taxes Withheld
0.00

23. Total Amount of Taxes Withheld as adjusted (Sum of Items 21 and 22)
0.00

24. 5% Tax Credit (PERA Act of 2008)
0.00

25. Total Taxes Withheld (Sum of Items 23 and 24)
0.00

Part IV-B Details of Compensation Income and Tax Withheld from Present Employer

A. NON-TAXABLE/EXEMPT COMPENSATION INCOME

29. Basic Salary (including the exempt P250,000 & below or the Statutory Minimum Wage of the MWE)
204,478.16

30. Holiday Pay (MWE)
0.00

31. Overtime Pay (MWE)
0.00

32. Night Shift Differential (MWE)
0.00

33. Hazard Pay (MWE)
0.00

34. 13th Month Pay and Other Benefits (maximum of P90,000)
39,746.00

35. De Minimis Benefits
0.00

36. SSS, GSIS, PHIC & PAG-IBIG Contributions and Union Dues (Employee share only)
17,973.06

37. Salaries and Other Forms of Compensation
0.00

38. Total Non-Taxable/Exempt Compensation Income (Sum of Items 29 to 37)
262,197.22

B. TAXABLE COMPENSATION INCOME REGULAR

39. Basic Salary
0.00

40. Representation
0.00

41. Transportation
0.00

42. Cost of Living Allowance (COLA)
0.00

43. Fixed Housing Allowance
0.00

44. Others (Specify)
0.00

44A
0.00

44B
0.00

SUPPLEMENTARY

45. Commission
0.00

46. Profit Sharing
0.00

47. Fees Including Director's Fees
0.00

48. Taxable 13th Month Pay Benefits
0.00

49. Hazard Pay
0.00

50. Overtime Pay
0.00

51. Others (Specify)
0.00

51A
0.00

51B
0.00

52. Total Taxable Compensation Income (Sum of Items 39 to 51B)
0.00

51. **Cristina I. Medina**
Present Employer Authorized Agent Signature Over Printed Name

52. **VICTORIANO PADILLA EMBUIDO JR**
Employee Signature Over Printed Name

Date Signed: _____

Date Signed: _____

Date of Issue: _____

Amount Paid: P 0.00

To be accomplished under substituted filing

53. **Cristina I. Medina**
Authorized Representative Signature Over Printed Name

54. **Cristina I. Medina**
Authorized Representative Signature Over Printed Name