

NPCA Member Group Financial Statement

From: January 1, 2012 to December 31, 2012

INCOME:

Opening balance		\$32,533
Dues (<i>Dues are not charged</i>)	-	
Donations	\$ 49,336	
Events (<i>No income was received from events</i>)	-	
Merchandise sales	-	
Other (interest)	\$ 34	
TOTAL REVENUE	\$ 49,369	\$49,369

EXPENSES:

Combined United States & Philippines

Primary Mission		
Scholarships and other Student Aid	\$ 41,003	
Administrative Expenses (US & Philippines)	\$6,974	
Newsletter	\$ 4,608	
Other Mailings and Postage	\$ 1,196	
Affiliation Fee	\$ 90	
Events	-	
TOTAL EXPENSES	\$53,871	\$ 58,871

Closing Balance (opening balance plus total revenues less total expenses)	\$ 28,031 (reserve fund)
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