

**NPCA Member Group Financial Statement**

From: January 1, 2011 to December 31, 2011

**INCOME:**

<b>Opening balance</b>		<b>\$ 26,582.00</b>
Dues ( <i>Dues are not charged</i> )	\$ 0.00	
Donations	\$ 44,922.00	
Events ( <i>Events related to 50<sup>th</sup> Anniversary</i> )	\$16,158.00	
Merchandise sales ( <i>T-shirts for 50<sup>th</sup> Anniversary</i> )	\$ 3,116.00	
<b>Other (interest)</b>	\$ 96.00	
<b>TOTAL REVENUE</b>	<b>\$ 64,274.00</b>	<b>\$64,274.00</b>

**EXPENSES:****Combined United States & Philippines**

Primary Mission		
Scholarships and other Student Aid	\$ 38,434.00	
Administrative Expenses (US & Philippines)	\$3,267.00	
Newsletter	\$ 4,621.00	
Other Mailings and Postage	\$ 1,123.00	
Affiliation Fee	\$ 90.00	
Events ( <i>includes 50<sup>th</sup> Anniversary events</i> )	\$10,788.00	
<b>TOTAL EXPENSES</b>	<b>\$58,323.00</b>	<b>\$ 58,323</b>

Closing Balance (opening balance plus total revenues less total expenses)		<b>\$ 32,533</b> (reserve fund)
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