

**NPCA Member Group Financial Statement**

From: January 1, 2015 to December 31, 2015

**INCOME:**

<b>Opening balance</b>		<b>\$ 48,288</b>
Dues ( <i>Dues are not charged</i> )	-	
Donations – Scholarships	\$ 66,684	
Events ( <i>No events scheduled</i> )	-	
Merchandise sales ( <i>No merchandise was sold</i> )	-	
Other ( <i>interest &amp; Amazon Smile</i> )	\$ 346	
<b>TOTAL REVENUE</b>	<b>\$ 67,030</b>	<b>\$ 115,318</b>

**EXPENSES:****Combined United States & Philippines**

Primary Mission		
Scholarships and other Student Aid	\$ 34,515	
Administrative Expenses ( <i>US &amp; Philippines</i> )	\$ 2,825	
Newsletter	\$ 4,207	
Other Mailings and Postage	\$ 2,175	
Affiliation Fee	\$ 80	
Events ( <i>No events scheduled</i> )		
<b>TOTAL EXPENSES</b>	<b>\$ 43,802</b>	<b>\$ 43,802</b>

Closing Balance ( <i>opening balance plus total revenues less total expenses</i> )		<b>\$ 71,516</b> (reserve fund)
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